

Prudence Customer

PUBLIC HEALTH FOUNDATION OF INDIA

HQ
Gurugram, Haryana - 122002

Website
<http://www.phfi.org/>

500+ Projects Delivered
900 +Workforce
20,000 physicians
5 Institutes

Industry
Development Sector

Solution
Oracle Enterprise Business Suite

- Oracle Financials
- Oracle Procurement
- Oracle Billing
- Oracle Project Costing
- Oracle Expense
- Oracle Payroll

About Oracle:
Oracle is world leading software and database company into Banking, Telecom & Projects industry.

About Prudence Technology:
Prudence Technology is a premium consulting firm and is Gold Partner of Oracle and Microsoft Solutions that cut across different industries through a consultative approach.

Keywords:
Oracle EBS, Enterprise Business Suite, Project Account, Sub Ledger Accounting, Development Sector, NGO, Project Industry, Project Profitability, FCRA, Donor, Single Donor, Multiple Donor, Book Keeping Reporting, Grant Management, Compliance, Project Accounting, Digital India, Skill India, Make in India, Ayushman Bharat, Made in India, Consolidation, Reconciliation, Project Grant, Sun Grants, Project Task, Performance Management, Talent Acquisition, Project Expense, Planning & Budgets, Fund Utilization, Payroll, Payroll Accounting, SAP, .Net, SharePoint, IoT, AI, ML

PHFI CONTROLLED PROJECTS & FCRA COMPLIANCE THROUGH ORACLE EBS



About PHFI: The Mandate of PHFI is to work towards building public health capacity by: a) Establishing a network of new institutes of public health in India; b) Establishing strong national networks and international partnerships for research; c) Generating policy recommendations and developing vigorous advocacy platform; d) Facilitating the establishment of an independent accreditation body for degrees in public health which are awarded by training institutions across India; e) Assisting the growth of existing public health training institutions

Why they choose Oracle EBS: Being project based organization, it desired to manage its various projects financial records. The organization receives funds from all over world; hence it is covered under FCRA. They required separate maintaining the projects covered under FCRA from the projects which are not covered under FCRA. They required ERP to capture various projects task-wise along with their scheduled time lines, cost incurred on each project since its inception, tracking and controlling of cost on each task of the project, was in need to create accountability of project to the team delegated, was in need to create schedule for the bills to be raised during the course of the project, required billing on the basis of milestones identified with the donors, required Statement of Expenditure for each project to capture cost incurred since its inception, required donor wise reporting, required to assess the profitability project wise and period-wise of its operations in India.

Oracle EBS – Financial, Procurement, Project Costing and Billing Module, Oracle HRMS and Payroll helped the organization in managing its business via controlling cost and managing its receivables for various projects.

Challenges

- Project Management (FCRA/Non FCRA)
- Agreement based Billing
- Billing on the basis Milestones fixed by Donor
- Project Budgeting Control and Utilization
- Access security breach
- Managing Foreign Remittances & Employee Expenses
- Project wise Asset Management
- Periodic Statutory Reports with Date specific Compliances

Advantage

- Maintaining Project Data
- Sub Ledger Accounting
- Project based Cost Allocation Feasible
- Feasibility of Project Budgetary Control
- Centralized Purchasing & Billing
- Approval Hierarchy & Responsibility Security
- Compliance to Statutory Requirements
- Notifications/Alerts and Email Integration
- Auto Reconciliations



Incorporated in 2010 in New Delhi, Prudence Technology is now having a global footprint in USA, EMEA & APAC works on the philosophy of "CAS (Customer Acquisition & Satisfaction)". Prudence helps organizations to choose and implement business solutions like ERP, Business Intelligence, CRM, and Human Capital Management on cloud or on premise.

For more information about the Product, please write to us at marketing@prudencesoftech.com

